

Syllabus: Principles of Macro Economics ECO2013

Dr. Cody Reinhardt

University of West Florida, Spring 2023

Class Information

3 Credit Hours

Tuesday and Thursday 2:30PM - 3:45PM

Building 76A Room 101

Office Hours

Monday and Wednesday 9AM - 12PM, 1PM - 2PM or by appointment. Zoom office hour are available as well.

Building 53 Room 125

Email

Creinhardt@uwf.edu

My email is listed above. Please allow 24 hours for a reply during the week. Additional office hours can be set up by emailing me, but there is no guarantee you can get the time you request.

Prerequisites

None

Catalog Description

Introduction to economics with emphasis on the study of aggregate economic activity, national income, price level determination, and economic growth and development. Meets General Education requirement in Social Sciences.

Textbook

REQUIRED: Frank, Robert, and Ben Bernanke, Connect Plus Economics one semester access card for principles of macroeconomics ISBN: 9781264250318 Note that this is a digital “smart” book. You will be required to have access to online assignments for the class, which means purchasing the access code. You may wish to purchase a physical textbook as well, though this is not required.

It is also required that you have a stable internet connection. Lack of ability to connect to assignments will not be a valid excuse for missed assignments.

General Education Statement

ECO 2013 (Principles of Economics Macro) is designated as a General Education course. The General Education curriculum at the University of West Florida is designed to provide a cohesive program of study that promotes the development of a broadly educated person and provides the knowledge and skills needed to succeed in university studies. This course has been approved as meeting your requirement in Social Science. The major General Education learning outcomes for this course are:

Critical Thinking: Solve problems using social science methods.

Integrity/Values: Reason ethically in an appropriate disciplinary context.

Students will learn and practice Critical Thinking and Integrity/Values through multiple-choice questions administered through an examination, which will be used to assess the General Education curriculum. If you are interested in a major in Economics you should ask your instructor or contact the Department of Commerce at 850.474.2652 or commerce@uwf.edu. If you are undecided about your major, you should contact your academic advisor or Career Services at 850.474.2254.

The University of West Florida supports an inclusive learning environment for all students. If there are aspects of the instruction or design of this course that hinder your full participation, reasonable accommodations can be arranged. Prior to receiving accommodations, you must register with the Student Disability Resource Center. Appropriate academic accommodations will be determined based on the documented needs of the student. For

information regarding the registration process, email sdrc@uwf.edu or call 850.474.2387.

Economics Learning Outcomes

After completing this course, students will be able to:

1. Demonstrate understanding on meaning and determination of aggregate economic variables.
2. Explain the advantages and disadvantages of major policy changes.
3. Develop a presentation describing new developments in select economic topics.

Grading

Attendance and Participation

This is a General Education course for which regular attendance and participation is required. This includes showing up to lectures as well as being respectful in the classroom to your instructor and fellow students. Only those absences that are defined in the University class attendance policy will be considered excused absences. Information for students who receive financial aid: To receive financial aid on the normal distribution timeline, attendance must be confirmed within seven calendar days of the course start date. A student may review confirmed attendance status by using the "Classmate" app in MyUWF. A student who stops attending class for any reason will not automatically be withdrawn and will still be responsible for any missed work. A student who stops attending class may be awarded a grade of NF. This grade may affect financial aid eligibility or require repayment of funds awarded.

Homework

Homework assignments are intended to give you practice exploring and applying concepts and solving problems. You will be able to work through these assignments as many times as you like (before the due date). The main inputs necessary to earn full points are your understanding of the material and the time you spend completing the assignments.

Exams

The in-class exams cover material from the textbook readings, homework and lectures. Questions will be short response format. To earn full points, read the question in its entirety and be sure your answer is complete and understandable. There will be study guides posted before each exam containing the question topics and information about the number of questions and points. You are responsible for being in class to take these exams; makeup exams must be taken before the next class period. Missed exams can be replaced by the comprehensive final.

The final exam is optional, and can be used to replace low or missing exam grade(s). It is a combination of multiple choice and short answer, and is designed to be more difficult than the other exams.

Optional Assignments

Each chapter will have a reading assignment from the “LearnSmart” version of the textbook you have access to through the Connect site.

Quizzes are (optional) short examinations for a given chapter. It is a good idea to be well prepared for a quiz because there is a time limit and you only have a single attempt. Once you begin a quiz, the timer is running: there is no option to pause or close it and return. It will be submitted and graded 30 minutes after you begin, regardless of if you completed all of the questions. Having some notes on hand and spending some time studying will help you greatly on these assignments. These are an excellent tool to prepare for exams.

While this will have a point value, they do not factor into your grade and are optional. They are useful as a study tool.

Component of Grade	Weight
Attendance and Participation	10%
Connect Homework Assignments	30%
In class exams (5)	60%

Table 1: Assignment Weights

Score	Grade
$X \geq 93\%$	A
$92 \geq X \geq 90\%$	A-
$89 \geq X \geq 87\%$	B+
$86 \geq X \geq 83\%$	B
$82 \geq X \geq 80\%$	B-
$79 \geq X \geq 77\%$	C+
$76 \geq X \geq 73\%$	C
$72 \geq X \geq 70\%$	C-
$69 \geq X \geq 60\%$	D
$60 \geq X\%$	F

General Course Outline

Chapter 1: Thinking like an economist

Chapter 2: Comparative Advantage

Chapter 3: Supply and Demand

Chapter 4: Macroeconomics: The Bird's Eye View of the Economy

Chapter 5: Measuring Economic Activity: GDP and Unemployment

Chapter 6: Measuring the Price Level and Inflation

Chapter 7: Economic Growth, Productivity, and Living Standards

Chapter 8: Workers, Wages, and Unemployment

Chapter 9: Saving and Capital Formation

Chapter 10: Money, Prices, and the Federal Reserve

Additional chapters may be added based on speed of class progression.

Code of Conduct

The Student Code of Conduct sets forth the rules, regulations, and expected behavior of students enrolled at the University of West Florida. Violations of any rules, regulations, or behavioral expectations may result in a charge of violating the Student Code of Conduct. It is the student's responsibility to read the Student Code of Conduct and comply with these expectations. The Student Code of Academic Conduct defines various forms of academic misconduct, including cheating and plagiarism, and describes the process for addressing allegations of academic misconduct. More information and links to the University regulations governing both student conduct and academic conduct can be found on the Dean of Students website listed under the Office of Student Rights and Responsibilities (See: UWF Resources & Important Student Information for web links)

Modality

University of West Florida operations may be disrupted from time to time by weather, pandemics, and other events outside of our control. It is important for faculty and students alike to plan for contingencies that may affect individual course sections. With this in mind, faculty may opt to hold some class meetings in a modality other than that originally planned in order to make certain that the class continues in the best manner possible given the immediate circumstances. It is important to be flexible and understand that we are operating in a dynamic environment.

Student Accessibility Resources

The University of West Florida supports an inclusive learning environment for all students. If there are aspects of the instruction or design of this course that hinder your full participation, such as time-limited exams, inaccessible web content, or the use of non-captioned videos and podcasts, reasonable accommodations can be arranged. Prior to receiving accommodations, you must register with Student Accessibility Resources and submit a semester request each semester. Appropriate academic accommodations will be determined based on the documented needs of the individual. For information regarding the registration process, visit www.uwf.edu/sar, e-mail sar@uwf.edu or call 850.474.2387. (See: UWF Resources & Important Student Information for web links)

Military and Veterans' Resource Center

The UWF Military & Veterans Resource Center (MVRC) serves as a leading campus advocate for military and veterans students, working to ensure the needs of these individuals are met through coordinating with multiple university offices and services. The center provides assistance with the following: GI Bill ® education benefits, active duty tuition assistance, out-of-state fee waiver, tutoring, paper reading, counseling, disability accommodations, coordinating academic advising, and referral to state /federal resources and services. The MVRC is located in bldg. 38. For more information on MVRC service, call 474-2550 (See: UWF Resources & Important Student Information for web links)

Emergency Information and Course Continuity Statement

Emergency Information and Course Continuity Statement: In the case of severe weather or another emergency, the campus might be closed and classes canceled. Official closures and delays are announced on the UWF website and broadcast on WUWF-FM. Weather Emergency Information

WUWF-FM (88.1MHz) is the official information source for the University. Any pertinent information regarding closings, cancellations, and the re-opening of campus will be broadcast.

In the event that hurricane preparation procedures are initiated, the UWF Home Web Page and MyUWF will both provide current information regarding hurricane preparation procedures, the status of classes, and the closing of the University.

Emergency plans for the University of West Florida related to inclement weather are available on the UWF Environmental Health and Safety web page.

Tutoring and Learning Resources

Tutoring and Learning Resources offers free services designed to help you improve your academic performance. Available services include Course-Based Tutoring, Study Skills Assistance, Academic Coaching, Academic Success Workshops, Smartpen Loans, and more. Services are available in Building 52 and the 2nd Floor of Pace Library. For more information, visit www.uwf.edu/tlr, email tutoring@uwf.edu, or call (850) 474-3176.

Notes

1. This syllabus is designed as a general guide to course content. Each instructor will provide a more detailed description of assignments, requirements, and evaluation methods.
2. The course syllabus provides a general plan for the course; deviations may be necessary.
3. Your constructive assessment of this course plays an indispensable role in shaping education at UWF. Upon completing the course, please take time to fill out the course evaluation.